

QUASTELS

LEGAL ADVISERS

Remortgage of property

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RESIDENTIAL REAL ESTATE

Costs and service information on property remortgages with Quastels

We set out below our legal fees and the estimated expenses involved in remortgaging a residential property.

Our fees below are for mortgage work if we are instructed by your lender and the mortgage terms and security requirements are no more onerous than a standard legal charge over the property.

If your mortgage is more complex than a single legal charge or involves complex financing our fees will be higher. We would be pleased to discuss what is involved and to agree a fixed fee ([see next page](#)).

OUR FEES

Our Conveyancing Fees are dependent on the Loan Value

LOAN VALUE

Below £500,000

Freehold (House):	£2,000 (plus VAT)
Leasehold (Flat) :	£2,500 (plus VAT)

LOAN VALUE

£500,000 to £749,999

Freehold (House):	£2,500 (plus VAT)
Leasehold (Flat) :	£2,750 (plus VAT)

LOAN VALUE

£750,000 to £999,999

Freehold (House):	£2,500 (plus VAT)
Leasehold (Flat) :	£2,750 (plus VAT)

LOAN VALUE

£1,000,000 to £2,000,000

Freehold (House):	£4,000 (plus VAT)
Leasehold (Flat) :	£4,500 (plus VAT)

Our fees for loans above £2m are on a case by case basis.

ADDITIONAL LEGAL COSTS

Cost for Borrowers

Additional legal charges and expenses (all prices include VAT)

Money laundering search £144 per person

Bank transfer fee x 2 (£48 each) £96

Anticipated disbursements in addition to the fixed fee (all prices include VAT)

Land Registry Fee
£45 - below £500,000
£65 - below £1,000,000
£140 - above £1,000,000

Property searches (estimate) £300 - estimate, dependent on locality

If you are remortgaging a leasehold property there may be additional expenses under the lease (all prices include VAT)

Landlord's fee for...

notice of mortgage £180 - estimate
service charge information £480 - estimate

Our Team

Our conveyancing team comprises some 25 specialists and is led and supervised by three partners with a wealth of experience all of whom are familiar with complex issues and potential pitfalls.

Terms set out in our letter of engagement and terms of business will take precedence over any figures herein. This is an example provided for illustrative purposes to show how we work. Charges and costs vary considerably between matters. Consequently, this information is a general indication of costs based on an analysis of costs over the past two years. Please contact us for a personalised quote or to discuss the work involved.



Contact us

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