

QUASTELS

LEGAL ADVISERS

Purchase of a freehold/leasehold property

WWW.QUASTELS.COM

ENQUIRIES@QUASTELS.COM

+44 (0)20 7908 2525

OUR FEES

We set out below our legal fees and the estimated expenses involved in a purchase of an existing property. Please do contact us so we can discuss our service offering with you.

PURCHASE PRICE

Below £500,000

Freehold (House):	£2,500 (plus VAT)
Leasehold (Flat) :	£2,750 (plus VAT)

PURCHASE PRICE

£500,000 to £749,999

Freehold (House):	£2,750 (plus VAT)
Leasehold (Flat) :	£3,000 (plus VAT)

PURCHASE PRICE

£750,000 to £899,999

Freehold (House):	£3,000 (plus VAT)
Leasehold (Flat) :	£3,250 (plus VAT)

PURCHASE PRICE

£900,000 to £1,199,999

Freehold (House):	£3,250 (plus VAT)
Leasehold (Flat) :	£3,750 (plus VAT)

PURCHASE PRICE

£1,200,000 to £2,000,000

Freehold (House):	£4,500 (plus VAT)
Leasehold (Flat) :	£4,750 (plus VAT)

PURCHASE PRICE

Over £2,000,000

For purchases above £2m, our fees are on a case by case basis, taking into account the complexity of the work involved, the time spent and the value of the transaction.

Our fees will increase by £400 plus VAT to include mortgage work if we are instructed by your lender and the mortgage terms and security requirements are no more onerous than a standard legal charge over the property. Should your lender instruct separate solicitors, we will quote our fees based on the complexity of the lender's requirements:

ADDITIONAL LEGAL COSTS

Costs for Buyers

Additional legal charges and expenses (all prices include VAT)

Money laundering search	£144 per person
Stamp Duty submission	£214
Bank transfer fee x 3 (£48 each)	£144

Anticipated disbursements in addition to the fixed fee (all prices include VAT)

Land Registry Fee	£150 - below £500,000 £295 - below £1,000,000 £500 - above £1,000,000
Property searches (estimate)	£300

Stamp Duty Land Tax

Depends on the purchase price. You can calculate the amount you will need to pay [here](#)

If you are buying a leasehold property there may be additional expenses under the lease which are dependent on the particular management company or landlord. (all prices include VAT)

Landlord's fee for...

notice of transfer and mortgage	£180 per document - estimate
a land registry certificate	£360 - estimate

Our Team

Our conveyancing team comprises some 25 specialists and is led and supervised by three partners with a wealth of experience all of whom are familiar with complex issues and potential pitfalls.

Terms set out in our letter of engagement and terms of business will take precedence over any figures herein. This is an example provided for illustrative purposes to show how we work. Charges and costs vary considerably between matters. Consequently, this information is a general indication of costs based on an analysis of costs over the past two years. Please contact us for a personalised quote or to discuss the work involved.



Contact us

Quastels Watson House 54 Baker Street
London W1U 7BU